



## PRIVATE EQUITY FIRM REDUCES THEIR IT SPEND BY 20% THROUGH TOTAL OUTSOURCING SOLUTION

**If your business focus is private equity investments and acquisitions, should you really be up at night worrying about your information systems and the management of your IT organization?**

This private equity firm realized that the management of their IT operations was becoming a distraction. For a midsized firm, they realized that they were not IT experts and did not have the operational framework in place to establish an efficient IT organization. They found a way.

**CHALLENGE** > In Q3 2007, this private equity firm needed to roll out major enhancements to their business critical applications. Their onpremise IT staff promised that the enhancements would be ready in Q4. As December approached, the enhancements were still in testing and the delays and defects were mounting. The firm's longstanding problems with their IT organization were now coming into greater focus – inefficiency, poor management, and inadequate controls for quality and ontime delivery.

And these problems began to negatively impact their business – client reporting was not accurate and lacked detail and application security was unstable. Their clients began to notice and that's when they knew they needed help.

**SOLUTION** > In December 2007, this private equity firm teamed with Seascope for a multiyear contract to assess their IT operations and help them address key areas including application management and the rollout of enhancements.

Seascope brought in a team of seasoned IT professionals to address their shortterm and longterm needs. Faced with applications that were offline, zero documentation, and corrupted data stores, the Seascope team was able to reverse engineer the applications, implement desired functionality, QA and test, document the development, and bring the applications back online. They were also able to rebuild the databases and install critical data encryption capabilities to ensure regulatory compliance and client confidence.

Since then, Seascope has completely revamped their IT organization by implementing best practices, establishing uniform technology frameworks, and instituting efficient processes and IT general controls. The private equity firm solved their IT management crisis and reduced their IT operating budget by 20%.

### SERVICE BENEFITS

- > Provides resources on demand – Any Size, Anytime, Anywhere
- > Offers total outsourcing solutions
- > Supports application stability and security across the enterprise
- > Establishes bestpractices and IT general controls
- > Manages onpremise IT resources

### OUTSOURCED MANAGED SERVICES

- > Implementation of IT best practices
- > Use of standard technology frameworks
- > Establishment of efficient processes and IT general controls

*“Our application enhancements were delayed or slow to roll out... there were too many defects and quality was becoming an issue... Seascope provided us with the framework to completely reshape our IT infrastructure, application development, and organization...”*

– Senior Executive,  
Private Equity Firm